

August 10, 2022  
Braeburn Glen Civic Club Board of Directors Meeting  
Starting time 7 pm  
9505 Braeburn Glen Blvd – Civic Club building

Manuel (Manny) Barrera- **President** -Ann Vincent – **2<sup>nd</sup> Vice President**

Francisco Menjivar – **3<sup>rd</sup> Vice President** - Jessica Ramirez – **Secretary**

**Directors** - Sally Wickers – Esua Cruz – Donaldo Lozano – Rhyme Monenah – Alexes Mendoza

Eliza Sifuentes

**Call to order** - Llama para ordenar

**Establish quorum** - Establecer quórum

**Adoption of agenda** - Aprobación de la agenda

- 1) Approve the amendments to the by-laws.
- 2) Vote to approve appointment of 1<sup>st</sup> Vice President and Treasurer. Realignment of officers and board pending approval of amending the by-laws.
- 3) Approval of transfer of \$1,000 from legal to newsletters.
- 4) Approval of transfer of \$1,000 from legal to utilities.

**Approval of minutes** - Aprobación de actas

All Board members were present, Donaldo Lozano and Francisco Menjivar were a few minutes late to the meeting.

THE BOARD APPROVED THE FOLLOWING

Voted to lower the assessment to fifty dollars (\$50) for 2023

Approved raising the Resale Certificate to \$250.00

Approved resolution that would remove much of the unnecessary declaratory instruments (Resolutions adopted by previous boards without a vote from the owners) that have been recorded in the County Court.

## **Financial Report - Informe financiero**

On January 1, 2022 we had a total of \$65,734.35

\$2,566.93 in checking

\$63,167.42 in savings

On August 1, 2022, we had a total of \$68,550.13

We had brought in a total of \$18,063.89 of which \$10,400 was transferred from Randall to our account. I estimate that in total about \$34,000 has been paid in assessments.

65,734.35

18,063.89

We have spent \$15,248.11

There are five months left in the year

Barring an emergency, the only large payment left is for insurance about \$4,000.

The above does not include Randall Management, at the moment they are costing us \$930 a month. But every now and then they surprise us with charges that are unexpected.

Our budget was for \$60,000 this year.

We will probably only have three more newsletters this year to cut down on expenses. That is our biggest monthly expense.

Last month we did spend about \$1,000 for the 4<sup>th</sup> of July Event. We don't intend to spend anywhere that amount for the Halloween event.

Our Electric Bill is high, for some reason it has always been high, maybe because it is a commercial account.

Based on the latest financial statement from Randall Management (June 30) they have paid out about \$9,000

With five months left in the year, we have spent about \$24,000 including what Randall is paid and what they paid.

The Chase Bank statement has been posted on our website.

## **Old Business**

**Formal notification to Randall Management has been given that their services will not be needed next year.**